

28/3/14
Library

MN3ACV

Fy BI
Bus Law

Time : 2 hrs

Marks : 60

Q.1 Answer any Three out of Five. (15)

- a) "Auction Sale," under Sale of goods Act
- b) Define "Cheque" under N.I. Act
- c) Explain contract without consideration is also valid
- d) Explain rights of Bailor
- e) Explain classification of courts in India

Q.2 Answer any Three out of Five. (15)

- a) Explain "Right of Freedom" under constitution of India
- b) Agency by "Ratification"
- c) Explain rules relating to revocation of a contract
- d) How price of the goods is fixed
- e) Define. Endorsement, Endorsement in blank and Endorsement in full

Q. 3 A) State essentials of a valid contract. (8)

B) Explain various duties of the Agent. (7)

OR

Q. 3 A) Explain "right of stoppage in transit" of an unpaid seller (8)

B) Explain various writ's under constitution of India. (7)

Q. 4 A) State provisions relating to bouncing of a cheque before ammendment 2002 under N.I. Act. (8)

B) State Implied conditions as per Sale of Goods Act. (7)

OR

Q. 4 A) State objects of I.T. Act 2000. (8)

B) Explain how and when surety is discharged. (7)